

Final Paper

Due at 11:59 PM (Eastern Time) on Monday, December 13, 2021.

Using macroeconomic models learned during the semester as a lens, analyze a macroeconomic issue or phenomenon of your choice involving short and long run movements in national output, inflation, unemployment, and exchange rates in the United States or elsewhere. Your analysis should include (i) what is happening in the economy, (ii) why is it happening, (iii) what will likely happen in the future, and (iv) what should policymakers do about it. Some example topics include:

- Why is the recent inflation in the United States so high?
- Economic growth in the United States since the financial crisis of 2008-2009
- How should the United States improve its unemployment insurance programs?
- Is China's economic growth slowing down?

Your paper must be at least 5 double-spaced pages but no longer than 10 pages, written in plain English prose. It must include related data in figures and tables to describe the phenomenon as well as diagrams to represent and discuss the relevant macroeconomic models. I will evaluate your paper on both its content and delivery.

Your paper must be free of plagiarism. This means that any ideas or expressions you use from others' work, however small or large, must be represented as theirs and not yours. You must quote the ideas or expressions you are borrowing and cite their sources. If you are unsure of what constitutes plagiarism, see standard definitions such as one given by the Ohio State University.¹ You may not submit an existing work that you had submitted for a different course.

Here are a few pieces of writing advice. First, you should not wait until you have all desired results to start writing. Writing is not a mere reporting of what we find, but is often itself a thinking process that helps build and clarify our own argument. Second, explain all of your results in plain English in addition to reporting them in equations, figures or tables. What may seem obvious to the researcher is usually not as obvious to the reader who has spent much less time thinking about the topic. Third, use a clear topic sentence at the beginning of every paragraph that best represents its point, and use transitional phrases between paragraphs to indicate the relationship between different points.

1 <https://u.osu.edu/cononlinecoursefaq/academic-misconduct-and-plagiarism>